

SJUSD Unaudited Actuals 2018-2019

September 10, 2019

Presented by:

Seth Heeren, Assistant Superintendent of Business Services

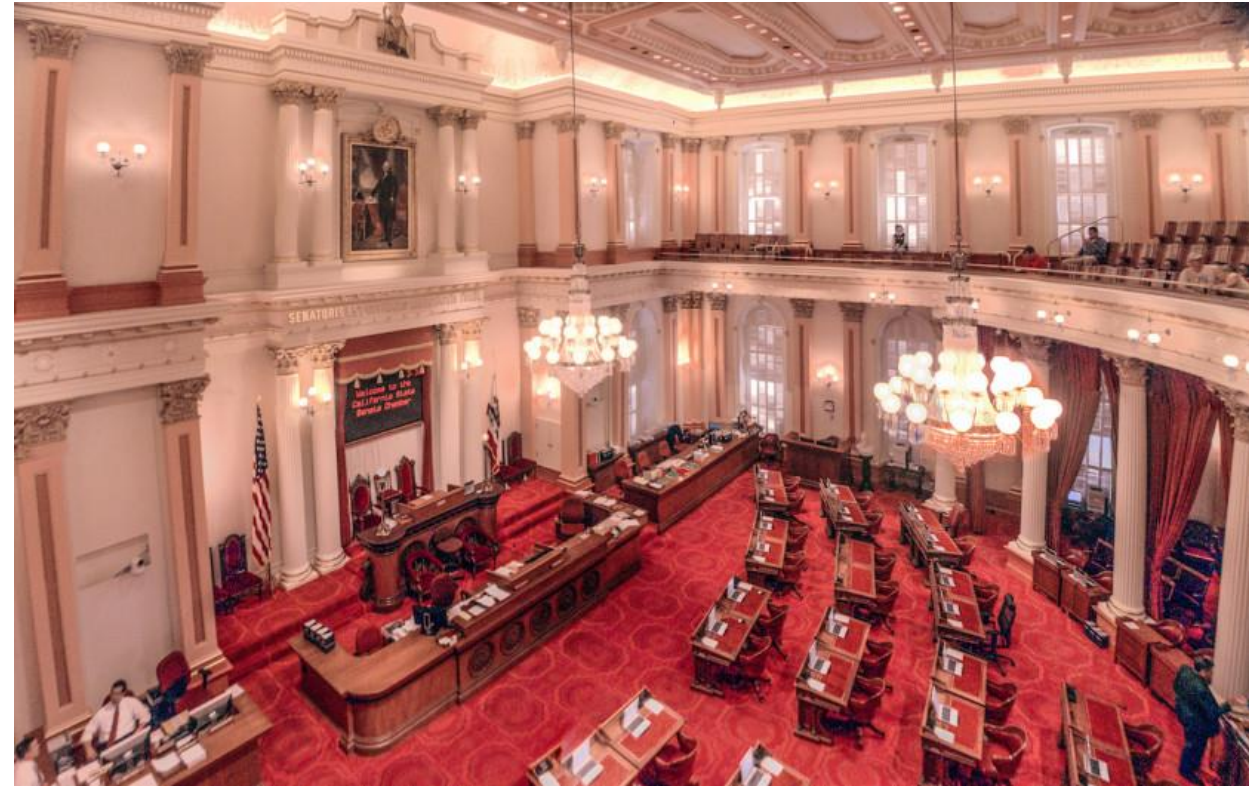
Luke Smith, Executive Director of Business Services



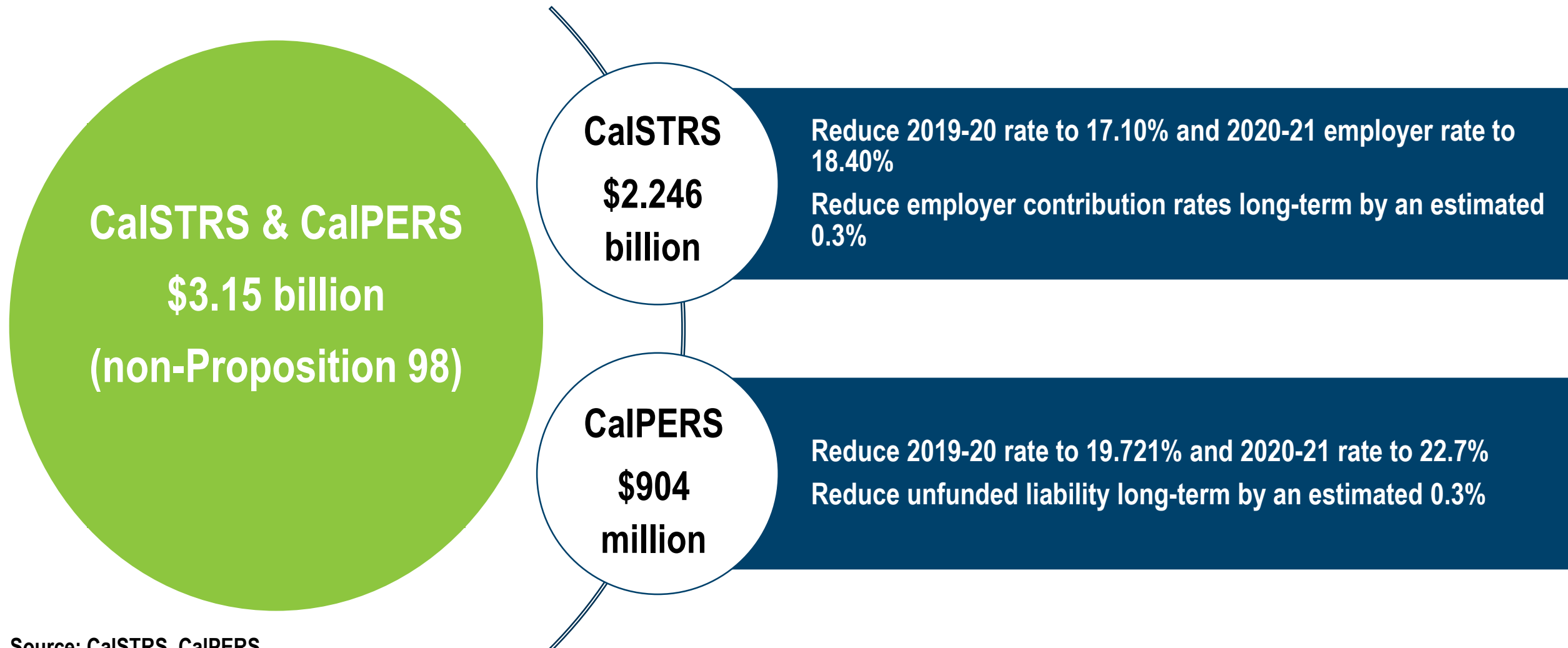
"SJUSD provides equity & access to ensure each and every student achieves high levels of learning while developing cultural responsiveness and social responsibility."

View from Sacramento: Budget Act of 2019, Future Recession

- Governor Newsom's first budget
- Risks to the economy:
 - Commerce/trade tension
 - Jobs
 - Housing
- UCLA predicts a 50% chance of a recession within two years



School Employers Pension Relief

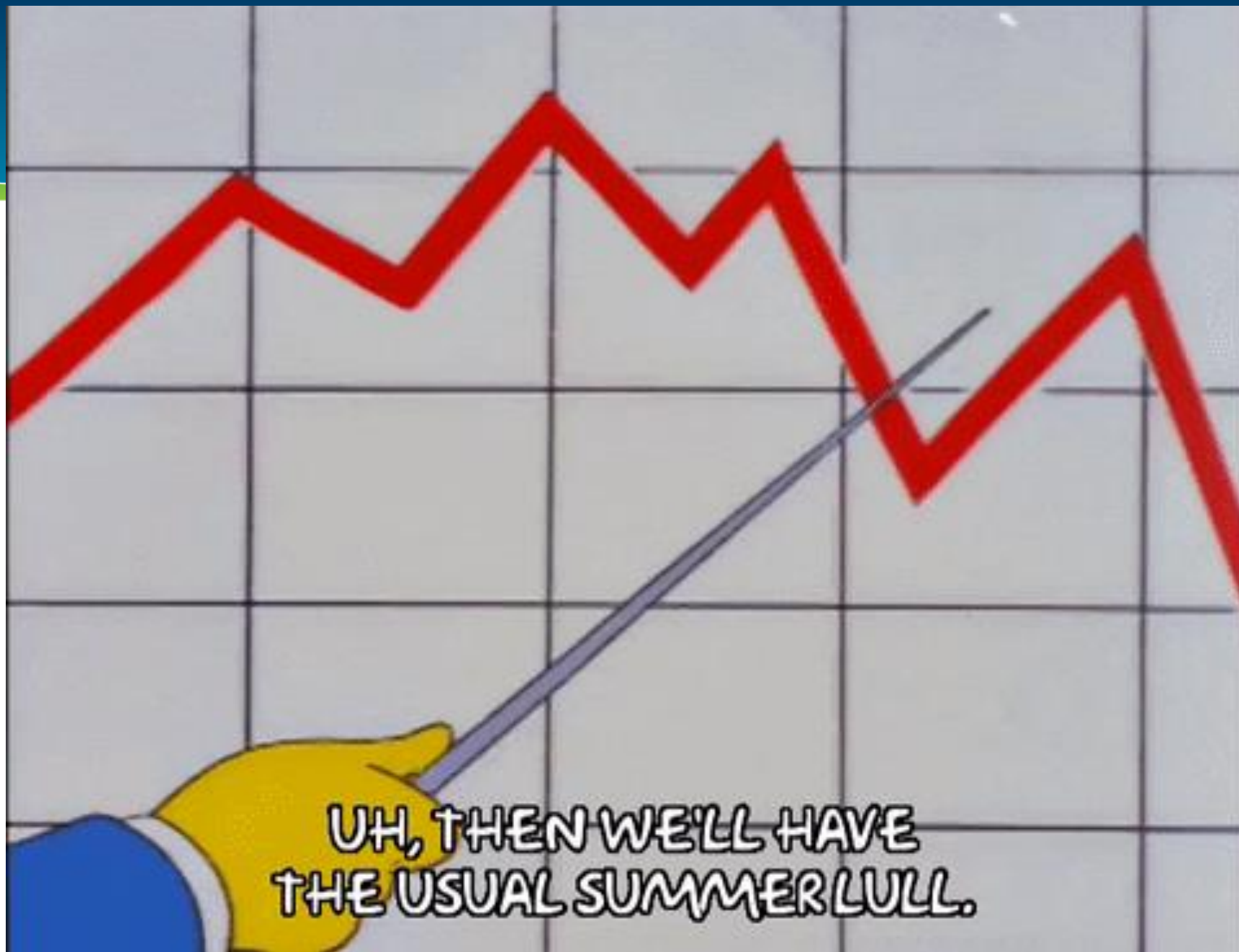


Source: CalSTRS, CalPERS

Special Education and Special Education Preschool Funding

- **\$645.8 million in new Special Education resources:**
 - **\$152.6 million to bring the lowest-funded SELPAs up to the statewide target rate of \$557.27 per ADA**
 - **\$493.2 million to districts based on the count of 3-5-year olds with IEPs: estimated at \$8,975 per pupil**





2018-2019 Unaudited Actuals: Purpose



- **Identifies changes in projected beginning balance for the 2019-20 budget – comparison between Estimated Actuals and Unaudited Actuals**
- **Identifies actual Restricted and Unrestricted carryover balances from 2018-19 to 2019-20**
- **Independent auditors will verify our numbers during our upcoming audit**

2018-2019 Unaudited Actuals



	Unrestricted	Restricted	Total
Beginning Balance	\$17,389,771	\$8,016,328	\$25,406,100
Total Revenues	\$109,419,794	\$23,945,413	\$133,365,208
Total Expenditures	\$89,263,951	\$40,744,199	\$130,008,151
Total Contributions (to SpEd, Routine Maintenance)	(\$16,280,571)	\$16,280,571	\$0
Inter-Fund Transfers Out	\$0	\$0	\$0
Change in Fund Balance	\$3,875,270	(\$518,213)	\$3,357,056
Ending Balance	\$21,265,042	\$7,498,115	\$28,763,157

2018-2019 Unrestricted Variances



● Revenues

- Increase in LCFF funds as result of additional ADA from revised P-2
- Increases in other state income as result of more lottery revenue
- Increases in local revenue primarily as a result of SoCal Edison solar battery rebates and interest earnings higher than anticipated

● Expenditures

- Certificated & Management attendance incentive final costs
- Savings in employee health & welfare benefits
- Savings in contracts/services & utilities
- Additional indirect costs for Nutrition Services

Wrap-Up

- **Continued competitiveness of our schools through investment in each and every student and a highly trained workforce:**
 - **Board of Trustee Priorities**
 - **The San Jacinto Difference (our LCAP)**
 - **Construction of New Middle School**
 - **Long-term financial viability and flexibility in face of uncertain economic times**



Questions?

